

09-01-2025

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.

Ref: Scrip Code – 514197

**Sub: Non-applicability of Compliance report on Corporate Governance for the
Third quarter of FY 2024-25 and nine months ended on 31st December 2024.**

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliances with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clause (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of the listed entity, having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Please take note that as per the Audited Financial Statement for the Company for the year ended March 31, 2024, the paid-up equity share capital and Net worth of the Company was below the threshold limit mentioned above.

In view of the above, the requirement of filing Corporate Governance Report for the third quarter of FY 2024-25 ended on December 31, 2024, is not applicable to the Company.

We are enclosing herewith copy of Certificate from Practicing Company Secretary for Non-applicability of Corporate Governance Report for FY 2024-25 submitted to BSE on 19th July 2024.

This is for your information and records.

Thanking You.

Yours faithfully,

For **S & T Corporation Limited**

SHAILESH S. PARANJAPE
Digitally signed by
SHAILESH S. PARANJAPE
Date: 2025.01.09
12:00:14 +05'30'

Shailesh Paranjape
Company Secretary & Compliance Officer
ACS -67181

Encl : As above

The Board of Directors
S&T Corporation Limited
195, Walekshwar Road,
Teen Batti, Mumbai 400 006

Dear Sirs,

Re: Certificate confirming non-applicability of Corporate Governance Provisions under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) during Financial year 2024-25

We M P Sanghavi & Associates LLP, Company Secretaries, have been engaged by S&T Corporation Limited (hereinafter referred to as '**the Company**'), a Company registered under the Companies Act, 1956 with CIN: L51900MH1984PLC033178 and having its registered office at 195, Walekshwar Road, Teen Batti, Mumbai 400 006, to this issue Certificate confirming non-applicability of Corporate Governance provisions prescribed under SEBI LODR for the Financial Year 2024-25.

As per Regulation 15(2) of SEBI LODR, the compliance with Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of Regulation 46(2)(b) and Para C, D and E of Schedule V shall not apply in respect of a Listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on last day of the previous financial year.

Accordingly, as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and based on review of Audited Financial Statements of the Company, were hereby certify that the paid-up equity share capital and net worth of the Company during last 3 financial years, as mentioned herein, were below the above mentioned threshold prescribed under Regulation 15(2)(a) of SEBI LODR:

(Amount Rs. In Lakhs)			
Particulars	31.03.2024	31.03.2023	31.03.2022
Paid-up Equity Share Capital	636.62	636.62	636.62
Net worth	1296.20	1311.47	1298.57



In view of above, the Corporate Governance provisions prescribed under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) and (t) of Regulation 46(2)(b) and Para C, D and E of Schedule V of SEBI LODR will not be applicable to the Company during FY 2024-25.

Assumption & Limitation of Scope and Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company
2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information, and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

For M P Sanghavi & Associates LLP
Company Secretaries
FRN: L2020MH007000



Pushpal Sanghavi
Designated Partner
ACS: 13125 / CP No: 22908
Peer Review Certificate No: 2972/2023
UDIN: A013125F000778221

Date: 19-07-2024
Place: Mumbai